

SOUTHERN RAILWAY CERTIFICATE.

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such bonds have been and are assumed by the Southern Railway Company; and also for the payment and redemption in due course of the said "*East Tennessee Reorganization Mortgage Bonds*;" and also for the redemption and payment on July 1, 1909, of such of the first mortgage bonds of the Charlotte, Columbia and Augusta Railroad Company as shall have been extended in accordance with the provisions of an agreement made July 5, 1894, between the Southern Railway Company and the Maryland Trust Company, the holders of all such extended bonds then outstanding being entitled to exchange the same at par for a like amount of the said First Consolidated Mortgage Bonds, interest to be adjusted properly at the time of every such exchange.

"Schedule A," hereunto annexed, is a list of the properties now embraced in the Southern Railway System, and is also a statement of bonds and obligations issued or assumed by or chargeable upon property purchased by Southern Railway Company under its said charter, "Schedule D," and showing the letter date of issue, number of bonds, amount of issue, rate of interest, and when and where payable; the only bonds issued directly by Southern Railway Company being those issued under the two mortgages first above mentioned, dated October 2, 1894.

FIFTH. The name of the new corporation is "SOUTHERN RAILWAY COMPANY," and the name of its President is Samuel Spencer.

SIXTH. The Directors of the new corporation are nine in number, and their names are:

Aubin L. Boulware, Richmond, Va.
 Charles H. Coster, New York, N. Y.
 Harris C. Fahnestock, New York, N. Y.
 Thomas F. Ryan, do.
 Samuel Spencer, do.
 Anthony J. Thomas, do.
 Samuel Thomas, do.
 Skipwith Wilmer, Baltimore.
 * J. Hood Wright, New York.

* A vacancy exists because of Mr. Wright's death, November 12, 1894.

In witness whereof, the said SOUTHERN RAILWAY COMPANY has executed this certificate under and by its common seal, attested by the signature of its President, this fourth day of December, 1894.

Attest:

SAMUEL SPENCER,
President of the Southern Railway Company.



W. A. C. EWEN,
Secretary.